

Notification

Government of Bihar Energy Department

Patna, dated:

No..... In exercise of the power conferred by sub-section (1) and clause (h) of sub-section (2) of section 180 read with sub-section (1) of section 104 of the Electricity Act, 2003 and in consultation with the Comptroller and Auditor General of India, and all other powers enabling on that behalf, the State Government of Bihar hereby is pleased to make the following rules:-

Bihar Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2012

Part-I

1. Short title and commencement– (1) These rules may be called the Bihar Electricity Regulatory Commission (Annual Statement of Accounts) Rules, 2012.

(2) It shall come into force from the date of its publication in the Official Gazette.

2. Definitions – (1) In these rules, unless the context otherwise requires,

(a) "**the Act**" means the Electricity Act 2003;

(b) "**Annexure**" means an Annexure to these rules;

(c) "**Annual Statement of Accounts**" means the Annual Statement of Accounts as prepared

under rule 4 of these rules;

(d) "**Commission**" means the Bihar Electricity Regulatory Commission;

(e) "**State Government**" means the Government of Bihar;

(f) "**Schedule**" means a schedule under an Annexure;

(g) "**Year**" means the financial year commencing from 1st April and ending on 31st March of the next year;

(h) "**Statement**" means a statement forming part of the annual statement of accounts;

(2) All other words and expressions used, and not defined in these rules, but defined in the Act, shall have the same meanings as respectively assigned to them in the Act.

Part-II

3. Accounting Period – The accounting period for which the annual accounts have to be prepared by the Commission shall be a period of twelve calendar months commencing from 1st day of April and ending on the 31st day of March of the next year.

4. Preparation of Annual Statement of Accounts— The annual statement of accounts of the Commission shall be prepared finalised within three months from the end of every financial year and shall consist of the following statement of accounts;

- (1) (a) Receipt and Payments Accounts in such form as specified in Annexure I;
 - (b) Income and Expenditure Accounts in such form as specified in Annexure II;
 - (c) Balance Sheet in such form as specified in Annexure III;
- (2) The Receipt and Payments Accounts, Income and Expenditure Accounts, and Balance Sheet forming part of the Annual Statement of Accounts of the Commission shall contain schedule as indicated in the above three annexure;

5. Acceptance of Annual Statement of Accounts— (1) Within three months after the end of financial year the Annual Statement of Accounts so prepared under rule 4 above shall be signed by an officer of the Commission as authorized by the Commission in order to accept it initially by the Commission before their submission for audit and certification by the Comptroller & Auditor General of India or by his authorized representative under sub-section (4) of Section 104 of the Act.

(2) The Annual Statement of Accounts of the Commission shall be authenticated by the Chairman, one Member dealing with the Finance and Secretary of the Commission.

(3) The Annual Statement of Accounts of the Commission shall be sent to the CAG or any other person appointed by him within three months of the closing of the financial year. Any expenditure incurred in connection with such audit shall be payable by the State Commission to the Comptroller and Auditor General of India. (*refer sub-section (2) of Section 104 of the Act*)

(4) The Aforesaid Annual Statement of Accounts prepared under rule 4 above shall after audit and certification by the Comptroller and Auditor General of India or his authorized representative be finally accepted by the Commission.

6. Forwarding of Annual Statement of Accounts to the State Government— Annual Statement of Accounts prepared under rule, 4 above shall be forwarded to the State Govt. immediately after audit and certification by the Comptroller & Auditor General of India or his authorized representative under sub section (3) and (4) of section 104 of the Act for laying before the State legislature.

7. Accounting Book and Registers— (1) The Commission shall maintain the accounting book and ledgers as per double entry system on accrual basis as specified in annexure IV for all financial transactions in the office of the Commission.

(2) The registers and records shall be according to the prescribed formats of the State Government where specific formats have not been specified in these rules.

8. preservation of record of accounts— The Commission shall preserve Receipt and Payment Accounts, Income and Expenditure Account and Balance Sheet prepared under these rules for a minimum period of ten years.

9. Miscellaneous— If any difficulty arises in giving effect to any provision of these rules, the State Govt. may, by order, make such provisions, which is consistent with the provision of the Act and these rules, for removing the difficulty.

By order of the Governor of Bihar,

Sd/-

Principal Secretary
Department of Energy

Memo No.

Patna, Dated :

Copy forwarded to the Dy. Secretary, E-Gazette Cell, Finance Department, Bihar, Patna. He is requested to make available 500 (five hundred) copies of the published gazette to Energy Department, Govt. of Bihar.

Sd/-

Principal Secretary
Department of Energy

Memo No.

Patna, Dated :

Copy forwarded to the Secretary, Ministry of Power, Govt. of India, New Delhi / Principal Accountant General (Audit), Bihar, Patna / Secretary, Bihar Electricity Regulatory Commission, Patna for information and necessary action.

Principal Secretary
Department of Energy

ANNEXURE – IV

(See Rule 7)

Bihar Electricity Regulatory Commission

List of Books and Registers to be maintained

1. Cash Book
2. Bill Register
3. Cheque Issue Register
4. Allotment Register (Detailed Head-wise)
5. Stock Register for Stationery Articles
6. TA/LTC Bill Register
7. Pay Aquittance Roll
8. Monthly/Annual Expenditure Statement
9. Electricity Bill Payment Register
10. Telephone Bill Payment Register
11. Personal Ledger for all Advances paid to the Employees
12. Stock Book for Money Receipt Book
13. Stock Book for Service Postage Stamp
14. General ledger
15. Fixed Assets Register
16. Investment Register
17. Grant in-aid Register
18. Purchase Register
19. Contingent Register
20. Log Book Vehicle-wise